

REVENUE COLLECTIONS
JUNE, 2006, AND 11 MONTHS YEAR-TO-DATE

June Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$867,111,000	\$964,106,000	\$96,995,000
Highway Fund	57,944,000	57,539,000	(405,000)
Sinking Fund	23,058,000	23,268,000	210,000
City & County Fund	56,799,000	57,356,000	557,000
Earmarked Fund	2,303,000	2,200,000	(103,000)
Total	\$1,007,215,000	\$1,104,469,000	\$97,254,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$7,626,956,000	\$7,955,223,000	\$328,267,000
Highway Fund	592,444,000	594,296,000	1,852,000
Sinking Fund	253,762,000	254,599,000	837,000
City & County Fund	649,078,000	668,493,000	19,415,000
Earmarked Fund	28,602,000	25,307,000	(3,295,000)
Total	\$9,150,842,000	\$9,497,918,000	\$347,076,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	June		Change	Percent
	2005	2006		
Franchise & Excise	\$238,298,000	\$255,859,000	\$17,561,000	7.37%
Income	1,457,000	1,984,000	527,000	36.17%
Inheritance & Estate	1,973,000	4,711,000	2,738,000	138.77%
Gasoline	53,228,000	50,983,000	-2,245,000	-4.22%
Petroleum Special	5,563,000	5,540,000	-23,000	-0.41%
Tobacco	12,343,000	10,462,000	-1,881,000	-15.24%
Beer	1,689,000	1,761,000	72,000	4.26%
Motor Vehicle Registration	32,375,000	24,952,000	-7,423,000	-22.93%
Motor Vehicle Title	1,013,000	993,000	-20,000	-1.97%
Mixed Drink	3,730,000	4,363,000	633,000	16.97%
Business	99,456,000	104,059,000	4,603,000	4.63%
Privilege	46,920,000	47,820,000	900,000	1.92%
Gross Receipts	16,000	831,000	815,000	5,093.75%
TVA - In Lieu of Tax Payments	18,039,000	18,344,000	305,000	1.69%
Alcoholic Beverage	3,314,000	3,540,000	226,000	6.82%
Sales and Use	514,845,000	553,872,000	39,027,000	7.58%
Motor Vehicle Fuel	15,095,000	14,077,000	-1,018,000	-6.74%
Severance	144,000	154,000	10,000	6.94%
Coin-operated Amusement	25,000	90,000	65,000	260.00%
Unauthorized Substance	0	74,000	74,000	NA
Total	\$1,049,523,000	\$1,104,469,000	\$54,946,000	5.24%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - June			
	2004-2005	2005-2006	Change	Percent
Franchise & Excise	\$1,289,999,000	\$1,435,346,000	\$145,347,000	11.27%
Income	154,550,000	191,883,000	37,333,000	24.16%
Inheritance & Estate	77,134,000	69,780,000	-7,354,000	-9.53%
Gasoline	556,989,000	552,118,000	-4,871,000	-0.87%
Petroleum Special	58,233,000	58,903,000	670,000	1.15%
Tobacco	110,516,000	115,915,000	5,399,000	4.89%
Beer	16,206,000	16,732,000	526,000	3.25%
Motor Vehicle Registration	226,757,000	230,358,000	3,601,000	1.59%
Motor Vehicle Title	10,472,000	10,080,000	-392,000	-3.74%
Mixed Drink	39,378,000	44,902,000	5,524,000	14.03%
Business	113,195,000	116,562,000	3,367,000	2.97%
Privilege	267,346,000	305,322,000	37,976,000	14.20%
Gross Receipts	13,569,000	14,126,000	557,000	4.10%
TVA - In Lieu of Tax Payments	196,893,000	201,675,000	4,782,000	2.43%
Alcoholic Beverage	34,399,000	36,484,000	2,085,000	6.06%
Sales and Use	5,542,687,000	5,930,748,000	388,061,000	7.00%
Motor Vehicle Fuel	156,820,000	164,293,000	7,473,000	4.77%
Severance	1,338,000	1,655,000	317,000	23.69%
Coin-operated Amusement	94,000	156,000	62,000	65.96%
Unauthorized Substance	0	880,000	880,000	NA
Total	\$8,866,575,000	\$9,497,918,000	\$631,343,000	7.12%

Table 3
August - June Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 128,200,000	\$ 5,900,000	\$ 134,100,000
Income Tax	22,100,000	8,500,000	30,600,000
Inheritance Tax	(16,600,000)	0	(16,600,000)
Privilege Tax	39,500,000	(3,300,000)	36,200,000
Business Tax	17,600,000	0	17,600,000
TVA	(200,000)	(200,000)	(400,000)
Gross Receipts	2,200,000	0	2,200,000
Gasoline & Motor Fuel Taxes	100,000	9,900,000	10,000,000
Motor Vehicle Registration	(1,300,000)	(4,800,000)	(6,100,000)
Other Taxes	<u>14,800,000</u>	<u>2,800,000</u>	<u>17,600,000</u>
Sub-Total	\$ 206,400,000	\$ 18,800,000	\$ 225,200,000
F & E Taxes	<u>121,900,000</u>	<u>0</u>	<u>121,900,000</u>
Total	<u>\$ 328,300,000</u>	<u>\$ 18,800,000</u>	<u>\$ 347,100,000</u>